



Fiscal Note
S.B. 146 1st Sub. (Green)
 2023 General Session
 Higher Education Governance
 Amendments - As Amended
 by Millner, A. (Millner, Ann.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(124,800)	\$0	\$(124,800)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2023	FY 2024	FY 2025
Income Tax Fund	\$0	\$124,800	\$124,800
Total Expenditures	\$0	\$124,800	\$124,800

Enactment of this legislation could cost the Utah Board of Higher Education \$158,000 ongoing in FY 2024 from the Income Tax Fund for reporting requirements; this impact can be absorbed as the Board currently carries out reporting requirements within existing budgets. Enactment of this legislation could also decrease costs to the Utah Board of Higher Education by \$33,200 ongoing from the Income Tax Fund in FY 2024 due to a decrease in the number of required board members. Enactment of this legislation would shift the allocation of performance funding from 85 percent for degree-granting institutions and 15 percent for technical colleges to 80 percent and 20 percent respectively.

	FY 2023	FY 2024	FY 2025
Net All Funds	\$0	\$(124,800)	\$(124,800)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.